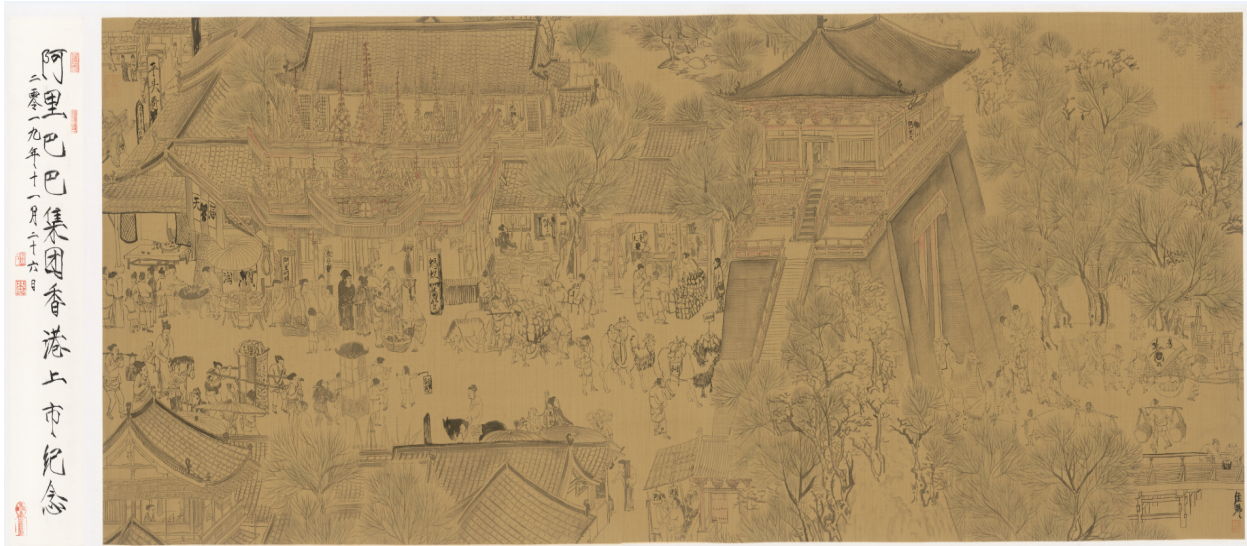


## Alibaba Group's Hong Kong Share Listing Introduction of the memento presented to the Stock Exchange of Hong Kong



*Along the River During the Qingming Festival* is one of the 10 most-famous paintings handed down from generation to generation in China. It portrays an urban setting in the 12<sup>th</sup> century Song Dynasty, illustrating the social and economic prosperity of the time.

On November 26, 2019, to commemorate Alibaba Group's Hong Kong share listing, the company has prepared this painting as a memento for the Stock Exchange of Hong Kong. Our adaptation of this well-known work of art introduces representations of business units from our Alibaba Digital Economy into a setting of ancient prosperity to symbolize the rise of business in modern-day China. If you look closely, you'll see cameos by Tmall, Taobao, Ant Financial, Lazada, Freshippo, Ele. me, Alibaba Cloud, Youku, and other successful Alibaba business units.

After 20 years of development, Alibaba has transformed itself from an e-commerce company into a digital economy with an ecosystem that encompasses e-commerce, financial technology, intelligent logistics, cloud computing and big data.

With many partners and service providers across the digital economy serving both consumers and enterprises, Alibaba has created and stimulated new consumption patterns, and at the same time, helped enterprises across industries to realize their own digital transformation.

Today, Alibaba remains true to its mission “to make it easy to do business anywhere” and continues to innovate and create value for society, our merchants and consumers, and our shareholders.